#### Version 1.0 – July 2020 VULCOR INSULATION B.V. STANDARD TERMS AND CONDITIONS OF SALE

#### 1. INTERPRETATION

1.1 In the Contract:

- "Business Day" means aday other than a Saturday, Sunday or public or bank holiday in the Netherlands; "Buyer" means the person purchasing Products or Services pursuant to a Contract; "Buyer Designed Product" means each product made by the Seller in accordance with the Buyer's
- Design Requirements;
- "Buyer's Design Requirements" means the designs, drawings, parameters or specifications for Products provided by the Buyer to the Seller and to which the Seller has agreed in writing;
- "Confidential Information" has the meaning given to such term in clause 10.1;
- "Conditions" means the terms and conditions set out in this document; "Contract" means each contract between the Seller and the Buyer formed in accordance with clause 2.3
- and 3.5 for the purchase and sale of the Products and/or Services;
- "Deliverables" means the items produced by the Seller and supplied to the Buyer as part of the Services (other than Products).
- "Delivery Date" means such estimated date for the delivery of the Products or completion of the Services asmay be agreed between the Parties or notified by the Seller to the Buyer from time to time in writing; "Delivery Location" means the location agreed between the Parties from time to time in writing to which Products are or are to be delivered;
- "Due Date" has the meaning given to such term in clause 8.2;
- "IPR" has the meaning given to such term in clause 9.1;
- "Order" means the Buyer's order for the Products and/or Services (but excluding any terms and conditions which the Buyer may purport to apply in any such order);
- "Order Number" means the number associated with the Order; as notified by the Seller to the Buyer in
- writing; "Party" means either the Buyer or Seller, and "Parties" means both the Buyer and the Seller; "Price" means the price for each of the Products and Services, as detailed in the Order, as such price may be increased from time to time in accordance with clause 7.1;
- "Products" means the Buyer designed Products and the Standard Products;
- "Seller" means Vulcor Insulation B.V. and/or any of its subsidiaries supplying Products or Services pursuant to a Contract;
- "Seller's Materials" has the meaning given to such term in clause 9.2;
- "Services" means the services (if any) described in the Order;
- "Service Specification" means the description or specification of the Services, as agreed between the Parties from time to time in writing;
- "Standard Products" means any "off the shelf" products which are generally sold by the Seller to any of its customers;
- "Standard Specification" means the Seller's specification for a Standard Product; and "Warranty Period" means (a) in relation to Buyer Designed Products, the period of 30 days from the date on which they are delivered to the Buyer or (b) in relation to Standard Products, the Seller's standard warranty period in relation to such Product or, in the absence of a standard warranty period, the period of 30 days from the date on which they are delivered to the Buyer.

#### 2. BASIS OFPURCHASE

- 2.1 The Order constitutes an offer by the Buyer to purchase the Products and Services in accordance with these Conditions.
- 2.2 Anyquotation for the Products or Services which may have been given by the Seller shall not constitute an offer by the Seller, is always revocable and, if not revoked earlier, is only valid for 30 days from its date of issue, unless agreed otherwise in writing.
- 2.3 The Order shall only be accepted by the Seller when it issues a written acceptance of the Order and an Order Number or when it has started to execute the Order.
- 2.4 The Contract and these conditions constitute the entire agreement between the Parties. The Buyer acknowledges that it has not relied on any statement, promise or representation made or given by/on behalf of the Seller which is not set out in the Contract.
- 2.5 These Conditions shall apply to the exclusion of any other terms and conditions that the Buyer may seek to impose or incorporate or, to the fullest extent permitted by law, which may otherwise be implied by trade, custom, practice or course of dealing. Neither the Seller's failure to respond to any such additional, different or inconsistent terms or conditions, nor Seller's commencement of performance shall constitute assent thereto.
- 2.6 The Buyer acknowledges and accepts that:
- 2.6.1 it is fully responsible for the contents of the Buyer's Design Requirements; and
- 2.6.2 the Standard Products are commercial off the shelf products and are not made to satisfy any Buyer's

# requirements. DELIVERY AND ACCEPTANCE

- 3.1 The Sellershall ensure that delivery of each instalment of Products is accompanied by a delivery note which shows the date of the Order, the Order Number, the type and quantity of the Products, and any special storage instructions for the Products (if any).
- 3.2 The Delivery Date is approximate only and the time of delivery of the Products and completion of the Services is not of the essence of the Contract and delivery dates are non-binding. Whilst the Seller shall use its reasonable endeavors to meet any Delivery Date, the Seller shall not otherwise be liable for any delay.
- 3.3 The Products shall be supplied by the Seller "Ex-Works" (as this term is understood in Incoterms 2010) and the Buyer shall take delivery of the Products by collecting the Products from the Delivery Location within 3 Business Days of the Seller notifying the Buyer that the Products are ready for collection, unless explicitly agreed otherwise in writing.
- 3.4 The Seller shall ensure that the Products are properly packed so as to enable them to be collected from the Delivery Location in good condition.
- 3.5 The Seller may deliver the Products by instalments. Each such instalment shall be treated as a separate Contract and the Services shall be the subject of a separate Contract to those for the Products. Any delay in the delivery of or defect in any instalment or Services shall not entitle the Buyer to cancel any other instalment of Products or Services provided or to be provided under a separate Contract.
- 3.6 The Buyer shall not be entitled to refuse to take delivery of Products if the Seller delivers up to and including10percentmoreorless than the quantity of Products ordered provided that the Seller's invoice is adjusted to reflect the actual quantity delivered.
- 3.7 Subject to clause 11, if the Seller fails to deliver any of the Products, its liability shall be limited to any direct additional costs and expenses which are incurred by the Buyer in obtaining replacement goods of similar description and quality in the cheapest market available which, in aggregate, exceed the Price that has been paid or would have become payable. For the avoidance of doubt, the Seller shall only be liable for the excess.
- 3.8 If the Buyer fails to comply with the terms of clause 3.3, the Seller shall store the Products until the delivery takes place, and may charge the Buyer for all related costs and expenses (including but not limited to insurance and storage) and, if such delay exceeds 10 Business Days, the Seller may resellor otherwise dispose of part or all of the Products and shall been titled to retain any proceeds of sale, but shall return to the Buyer any deposits taken less the costs and expenses referred to earlier in this clause 3.8 and

any sale costs.

- 39 The Buyer will dispose of all packaging in accordance with all regulations relating to the protection of the environment.
- . WARRANTY
- 4.1 The Seller warrants that the Products shall conform in all material respects with the Standard Specification or Buyer's Design Requirements, as applicable, for the Warranty Period.
- 4.2 The Buyer shall inspect and test all Products supplied by the Seller during the Warranty Period. If the Buyer gives notice in writing (including reasonable details of the alleged failure) to the Seller within the Warranty Period that some of or all of the Products do not comply with the warranty set out in clause 4.1 the Seller shall, if such Products do fail to comply with such warranty, at its sole option, repair or replace the defective Products, or refund such proportion of the price of the defective Products that reflects the impact of the defect on the Products.
- 4.3 The Seller shall be entitled to require the return of any allegedly defective Products (freight prepaid) to verify the claim.
- 4.4 The Seller shall not be responsible for any defects or damages which are attributable to:
- 4.4.1 any repairs or alterations to any Products which are made by the Buyer without the Seller's consent; or
   4.4.2 the Buyer failing to use, commission, install, maintain or store the Products in accordance with the Seller's instructions; or
- 4.4.3 any defect which arises as a result of the Seller following the Buyer's Design Requirements; or 4.4.4 any deviation from the Buyer's Design Requirements to ensure that the relevant Buyer Designed Products comply with applicable statutory or regulatory standards;
- 4.4.5 the use of the Products with any other products or raw materials not approved or supplied by the Seller; 4.4.6 any defects which arise as a result of fair wear and tear, abnormal working or storage conditions, or the willful
- damage or negligence of any person other than the Seller or its subcontractors; or 4.4.7 as a result of any accident or misuse by the Buyer, or any breach by the Buyer of the Contract.
- 4.5 The Seller warrants that the Services shall be performed with reasonable care and skill and in accordance with applicable law, and shall comply with the relevant Services Specification in all material respects.
- 4.6 The Seller shall have the right to make any changes to the Services which are necessary to comply with any applicable law or safety requirements, or which do not materially affect the nature or quality of the Services, and the Seller shall notify the Buyer in any such event.
- 4.7 In the event of any defect in the Services, the Buyershall be entitled to require the Seller by written notice, to promptly correct such defects.
- 4.8 Except as provided in this clause 4, the Sellershall have no further liability to the Buyer in respect of any defects in the Products or Services.
- 4.9 Except as provided in this clause 4, all warranties, conditions, representations and other terms implied by law are, to the fullest extent permitted by law, excluded from the Contract.
- 5. RISK AND TITLE
- 5.1 Riskofdamage to or loss of the Products shall pass to the Buyer upon collection by the Buyer pursuant to clause 3.
  5.2 All products delivered by Seller remain the property of Seller until such time as the Buyer has paid in full all that which it owes to Seller inconnection with the underlying purchase agreement and/or earlier or later purchase agreements of the same nature (related to the sale of Products), including damages, costs and interest. The Buyer has no right of retention with respect to these products and Buyer will not invoke such right;
- ${\scriptstyle 5.3} Buyer gives written notice to Seller without delay if third parties claim right to product still owned by Seller;$
- 5.4 Until title to the Products has passed to the Buyer, the Buyer shall:
- 5.4.1 storethe Products separately from all other goods so that they remain readily identifiable as the Seller's property;
   5.4.2 not attach the Products to any real property without the Seller's consent;
- 5.4.3 protect and insure the Products for their full replacement value as the Seller's property;
- 5.4.4 not remove, deface or obscure any identifying mark or packaging on or relating to the Products;
  5.4.5 not be entitled to pledge or in any way charge by way of security any of the Products and in the event that these circumstances occur, any monies owning from the Buyer to the Seller (without prejudice to any other right of the Seller) will become immediately due and payable;
- 5.4.6 maintain the Products in a satisfactory condition;
- 5.4.7 notify the Seller immediately if it becomes subject to any of the events listed in clause 13.2; and
- 5.4.8 be entitled to sell the Products, but only in the ordinary course of business.
- 5.5 In the event that the Buyer has not made full payment for Products by the Due Date, or the Buyer becomes subject to any of the events listed in clause 13.2 the Buyer hereby irrevocably permits the Seller (or shall procure permission for the Seller as appropriate) at any time after the Due Date, to retake possession of all or any part of the unpaid Products and enter the Buyer's or any relevant third party premises to do all things necessary to repossess such Products and to remove them from such premises.
   BUYER'S OBLIGATIONS

# BUYER'S OBLIGAT 6.1 The Buyer shall:

- 6.1.1 ensure that the terms of the Order and the Buyer's Design Requirements are complete and accurate; 6.1.2 co-operate with the Seller in all matters relating to the Contract;
- 6.1.2 provide the Seller with such information and materials as the Seller may reasonably require to comply with its obligations under the Contract and shallens ure that such information is accurate in all material respects:
- 6.1.4 obtain and maintain all necessary licenses, permissions and consents which may be required for Buyer's purchase, transportation and use of the Products and as may be required for the Seller to provide the Services (except
- where and to the extent that the Parties agree in writing that this is the Seller's responsibility); 6.1.5 keep and maintain all materials, equipment, documents and other property of the Seller at the Buyer's premises in safe custody and in good condition and not dispose of or use the same other than in accordance with the Seller's written instructions or authorization; and
- 6.1.6 notify the Seller in writing immediately on becoming aware of any Products or Deliverables being supplied into any country or territory in breach of any export or trade laws, or sanctions imposed by any one or more countries against such country or territory.
- 6.2 If the Seller's performance of any of its obligations is prevented or delayed by any actoromission by the Buyer or failure by the Buyer to perform any relevant obligation, the Seller shall without limiting its other rights or remedies:
- 6.2.1 have the right to suspend performance of the Contract until the Buyer remedies such default, and to rely on such default to relieve it from the performance of any of its obligations which are affected by such default;
   6.2.2 not be liable for any costs o rlosses sustained or incurred by the Buyer arising directly or indirectly
- from the Seller's resulting failure or delay to perform any of its obligations; and
- 6.23 have the right to require the Buyer to reimburse the Seller on written demand for any costs or losses sustained or incurred by the Seller arising directly or indirectly from the Buyer's default.
   7. CHARGES
- 7.1 The Price shall be as stated in the Orderandshallunlessagreed otherwise in writing be exclusive of any applicable excise, sales, value added taxes or any other levies or duties all of which shall be payable by the Buyer at the prevailing rate.
- 7.2 TheSellermay, by giving notice to the Buyer at any time before delivery, increase the price of the Products or the Services to reflect any increase in the costs of them that are due to:
- 7.2.1 fluctuations in the prices of raw materials, components, heat and power, wages or any other element contributing to the cost of manufacturing and/or delivering the Products, or performing the Services;

- 7.2.2 any request by the Buyer to change the Delivery Date, the quantities or types of Products or Services ordered, the Service Specification or the Buyer's Design Requirements;
- 7.2.3 any delay caused by any instructions of the Buyer, or failure of the Buyer to give the Seller adequate or accurate information or instructions:
- 7.2.4 any failure by the Buyer to comply with its obligations under the Contract or any delay in the performance of such obligations.

#### TERMS OF PAYMENT 8

- 8.1 In respect of Products, the Sellershall be entitled to invoice the Buyer on or at any time after the Products are being send for delivery. Notification on forehand is not required. In respect of Services, the Seller shall be entitled to invoice the Buyer on a monthly basis in arrears.
- 8.2 The Buyer shall pay the Price in full and cleared funds to the bank account nominated by the Seller within 30 days of the date of the Seller's invoice (the "Due Date"). Time for payment shall be of the essence of the Contract and is considered to be fatal date.
- 8.3 If the Buyer fails to make any payment by the Due Date, then the Buyer shall pay interest on the overdue amount (both before and after any judgment) at the statutory interest rate for commercial agreements (6:119a Dutch Civil Code), together with any additional sums incurred by the Seller in arranging for the collection of any overdue sums.
- 8.4 The Buyershall payall amounts due under the Contract in full without any set-off, deduction or withholding. INTELLECTUAL PROPERTY
- 9.1 For the purposes of this contract, "IPR" means knowhow, information relating to inventions, secret processes and manufacturing techniques, patents, patent applications, utility models, copyright and related rights, trademarks, trade names and domain names, rights in get-up, unfair competition rights, rights in goodwill or to sue for passing off, rights in designs, rights in computer software, database rights, topography rights, moral rights, rights in Confidential Information and any other intellectual property rights, in each case whether registered or unregistered and including all applications (or rights to apply) for and renewals or extensions of, such rights and all similar or equivalent rights or forms of protection which may now or in the future subsist in any part of the world.
- 9.2 For the purpose of the Contract, the "Seller's Materials" means any of the following materials which are used by the Seller to produce the Products or perform the Services:
- 9.2.1 any plans, drawings and specifications prepared by the Seller;
- 9.2.2 any details in respect of any material or the mix of materials used;
- 9.2.3 any mixing, molding, curing, drying, cutting method used;
- 9.2.4 any other process, apparatus, standards or measuring technique, used by the Seller. 9.3 Except for IPRs owned by the Buyer and forming the Buyer's Confidential Information (including but not limited to any Buyer's Design Requirements), all IPRs which subsist in the Products, the Seller's Materials or the Deliverables, shall be the exclusive property of the Seller and may only be used by the Buyer in  $connection with its use for internal purposes of the {\tt Products}, the {\tt Services} and the {\tt Deliverables} and {\tt Services} and {\tt Service$
- 9.4 The Buyer grants to the Seller a non-exclusive, worldwide, perpetual, non-terminable, irrevocable, royaltyfree license to use reproduce, modify and develop all IPRs which subsist in the Buyer's Design Requirements or any other Confidential Information of the Buyer disclosed to the Seller for the purposes of manufacturing and supplying the Products and providing the Services.
- 9.5 Unless supplied by the Buyer or unless otherwise agreed in writing, any patterns, jigs and tools which are used by the Seller to manufacture the Products shall be the property of the Seller notwithstanding any charge made by the Seller for their manufacture. Where the Seller, at the Buyer's request, uses the Buyer's patterns, jigs or tools, any required maintenance or replacements shall be paid for by the Buyer. If for two consecutive years no Order is received from the Buyer for products to be manufactured from a tool, either supplied by the Buyer or for which the Buyer has paid full cost to the Seller, the Seller shall be entitled to make such use of the said tool as the Seller decides and the Seller shall be entitled to dispose of the said tool without incurring any liability to the Buyer.

# 10. CONFIDENTIALITY

- 10.1 Each Party undertakes that it shall not at any time disclose to any person any confidential information disclosed to it by the other Party concerning the business or affairs of the other Party or of any member of its group, including but not limited to information relating to the Party's business relationship with the other Party, a Party's operations, processes, plans, product information, know-how, designs, trade secrets, software, market opportunities and customer information ("Confidential Information"), except as permitted by clause 10.2.
- 10.2 Each Party may disclose the other Party's Confidential Information:
- 10.2.1 to its employees, officers, agents, consultants or sub-contractors who need to know such information for the purposes of carrying out the Party's obligations under the Contract, provided that the disclosing Party:
- 10.2.1.1 takes all reasonable steps to ensure that such persons comply with the confidentiality obligations contained in this clause 10 as though they were a Party to the Contract; and

10.2.1.2 shall be responsible for such compliance with the confidentiality obligations set out in this clause; and 10.2.1.3 has a signed Non-Disclosure Agreement when disclosing information to sub-contractor. 10.2.2 as may be required by law, court or deror any competent governmental or regulatory authority; 10.2.3 to the extent such information becomes public knowledge through no fault of that Party; or 10.2.4 with the other Party's written consent.

#### 11. LIMITATION OF LIABILITY

- 11.1 Nothing in the Contract shall limit or exclude either Party's liability for:
- 11.1.1 death or personal injury caused by negligence:
- 11.1.2 fraud or fraudulent misrepresentation; or
- 11.1.3 any matter in respect of which it would be unlawful to exclude or restrict liability.
- 11.2 Subject to clause 11.1 the Seller shall not be liable to the Buyer, whether in contract, tort (including butnotlimited to negligence), or any breach of statutory duty, or otherwise, for any:
- 11.2.1 direct or indirect loss of profit:
- 11.2.2 special, indirect or consequential loss arising under or in connection with the Contract; 11.2.3 director indirect loss of business:
- 11.2.4 director indirect loss of good will; 11.2.5 direct or indirect loss of business opportunity; or
- 11.2.6 direct or indirect loss of anticipated savings.
- 11.3 Subject also to clause 11.1, the Seller's total aggregate liability to the Buyer in respect of all other losses arising under or in connection with the Contract, whether in contract, tort (including but not limited to negligence), breach of statutory duty, or otherwise (including but not limited to losses caused by a deliberate breach of the Contract by the Seller, its employees, agents or subcontractors) shall not exceed the total Price paid or payable under the Contract for the supply of the Products or Services which are the subject of the claim or, if the claim does not relate to any particular Products or Services, the total Price paid, payable or that would have become payable under the Contract.

# 12. INDEMNITIES

12.1 To the extent that the Products are manufactured in accordance with any Buyer's Design Requirements, the Buyer shall defend and indemnify the Seller from and against all liabilities, demands, claims costs, expenses, judgments, awards, sanctions, fines, settlements, damages and losses suffered or incurred by

the Seller in connection with any claim made against the Seller arising out of, related to or in connection with, in whole or in part, the design, manufacture, sale, re-sale or use of such Products by any person, and any claims for death or personal injury, IPR infringement, property damage or other economic loss whether arising in contract, tort or under any other legal theory (including but not limited to negligence of Seller or strict liability).

- 12.2 The Buyer will hold harmless and indemnify the Seller, its employees and independent contractors brought in by the Seller for the implementation of the Contract, for each claim by third parties in connection with the Contract, insofar as those claims are greater than or different from those to which the Buver is entitled from the Seller.
- 13. TERMINATION
- 13.1 Each Party may terminate the Contract with immediate effect by giving written notice to the other Party if the other Party commits a breach of its obligations under the Contract and (if such a breach is remediable) fails to remedy that breach within 14 Business Days of receipt of notice in writing of the breach.
- 13.2 Without limiting its other rights or remedies, the Seller may terminate the Contract or suspend performance of its obligations with immediate effect by giving written notice to the Buyer if:
- 13.2.1 the Buyer is unable or admits inability to pay or suspends payment of its debts as they fall due; 13.2.2 any legal proceedings or other procedure or step is taken in relation to the indebtedness of the Buyer including, without limitation:
- 13.2.2.1 a composition, compromise, assignment or arrangement with any creditor (or any proposal for or negotiation of any of the same);
- 13.2.2.2 the appointment of a liquidator, receiver, administrator, administrative receiver or other similar officer; 13.2.2.3 an application, petition, notice, order or resolution for the winding-up, dissolution, administration, liquidation or reorganization (by way of voluntary arrangement, scheme of arrangement or otherwise);or
- 13.2.2.4 an enforcement of any security over any assets;
- 13.2.3 the Buyer ceases or suspends or threatens to cease or suspend the conduct of all or substantially all of its husiness or
- 13.2.4 the Buyer suffers a deterioration in its financial position to such an extent that in the Seller's opinion the Buver's capability to adequately fulfilits obligations under the Contract has been placed in jeopardy. 13.3 On termination of the Contract for any reason:
- 13.3.1 the Buyer shall immediately pay to the Supplier all outstanding sums in respect of the Contract; 13.3.2 each party shall return to the other Party all equipment, materials and property belonging to the other Party (including without limitation the Seller's Materials) that the other Party had supplied to it in connection with
- this Contract or which contain the other Party's Confidential Information: 13.3.3 each Party shall erase all the other Party's Confidential Information from its computer systems (to the extent
- reasonably practicable);
- 13.3.4 on request, each Party shall certify in writing to the other Party that it has complied with the requirements of this clause.
- ${\scriptstyle 13.4\ Termination shall not affect any of the Parties' rights and remedies that have accrued as attermination.$ 13.5 On termination of the Contract clauses 1, 2.4 to 2.6 inclusive, 3.7, 3.9, 4.1 to 4.4 inclusive, 4.7 to 4.9 inclusive, 5,
- 6.2, 7.1, 8 to 12 inclusive, 13.3 to this clause 13.5 inclusive, 14, 15.1 and 16, and any other provisions of the Contract which expressly or by implication survive termination, shall survive and continue in full force and effect.

# 14. FORCE MAJEURE

- 14.1 Notwithstanding any other provision of the Contract, the Seller shall not be liable to the Buyer or be deemed to be in breach of the Contract by reason of any delays in performing, or any failure to perform any of its obligations in relation to the Contract if the delay or failure is caused by any event beyond the Seller's reasonable control, which by its nature could not have been foreseen by the Seller or, if it could have been foreseen, was unavoidable, including without limitation acts of God, adverse weather conditions, road closures, accidents, blockages or other matters that adversely affect public transport networks (including without limitation road networks), interruption or failure of any utility service or the internet, fire, war, acts of terrorism, riot, civil commotion, insurrection, sabotage, labour disputes, strikes, lock outs, industrial action, fuel shortages, shortages of raw materials, non-performance by suppliers or subcontractors, and governmental actions (a "Force MaieureEvent").
- 14.2 The Seller shall, as soon as reasonably practicable after the occurrence of a Force Maieure Event shall notify the Buver of the nature and extent of such Force Maieure Event and shall use all reasonable endeavors to remove any such causes and resume performance under the Contract as soon as reasonably feasible. 15 COMPLIANCE

- 15.1 The Buyer shall, at all times, in its dealings with the Seller and any third party with whom it deals in relation to this Contract, comply with all applicable competition and export/trade laws. The Buyer will not, through any act or omission, cause the Seller to be in breach of any such laws or regulations.
- 15.2 Abreach of this clause 15 shall be considered a material breach which shall give the Seller an immediate right to terminate this Contract without prejudice to its other rights and remedies.

### 16. GENERAL

- ${\scriptstyle 16.1\,The Seller may a tany time assign, transfer, charge, sub-contract or deal in any other manner with any or all of its and the seller may a tany time assign, transfer, charge, sub-contract or deal in any other manner with any or all of its and the seller may a tany time assign, transfer, charge, sub-contract or deal in any other manner with any or all of its and the seller may a tany time assign, transfer, charge, sub-contract or deal in any other manner with any or all of its any other manner with any other manner with any or all of its any other manner with any other with a$ rights or obligations under the Contract.
- 16.2 The Buyer may not assign, transfer, charge or sub-contractor deal in any manner with any or all of its rights or obligations under the Contract without the prior written consent of the Seller. Any assignment or charge in deviation hereof by Buyer is null and void ("goederen-rechtelijk effect" intended).
- 16.3 Any variation of this Contract, including but not limited to the introduction of any additional terms and conditions, must be in writing and signed by or on behalf of the Parties.
- 16.4 Any notice required or permitted to be given by either Party to the other under these Conditions, shall be in writing addressed to that other Party at its registered office address or principal place of business and shall be sent by recorded delivery, commercial courier or fax.
- 16.5 Nowaiver of any term or condition of this Contract shall be effective unless inwriting or shall constitute a precedent.
- 16.6 Nothing in the Contract is intended to, or shall be deemed to, constitute a partnership or joint venture of any kind between any of the Parties, nor constitute any Party the agent of another Party for any purpose.
- 16.7 Aperson who is not Party shall not have any rights under the Contracts to enforce any term of the Contract.
- 16.8 If any court or competent authority finds that any term of these Conditions or the Contract (or any part of any term) is invalid, illegal or unenforceable as drafted, that term or part-term shall, to the extent required, be deemed to be deleted and the validity and enforceability of the other terms of the Conditions or the Contract. shall not be affected.
- 16.9 If any invalid, unenforceable or illegal provision of the Conditions or the Contract would be valid, enforceable and legal if some part of it were deleted, the provision shall apply with the minimum modification necessary to make it legal, valid and enforceable.
- ${\scriptstyle 16.10}\ The Contract and any dispute or claim arising out of or in connection with it or its subject matter or formation$ (including any non-contractual dispute or obligation) shall be governed by, and construed in accordance with, the laws of the Netherlands.
- 16.11 The Parties irrevocably submit to the exclusive jurisdiction of the court of Breda (the Netherlands) to settle any claim or dispute that arises out of or in connection with the Contract (including any noncontractual dispute or obligation).